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Sample Multiple-Choice Questions Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 39 Circle the letter of each correct answer.
1. The crucial problem of economics is (A) establishing a fair tax system. (B) providing social goods and services.

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1. The crucial problem of economics is (D) allocating scarce productive resources to satisfy wants. 2. When one decision is made, the next best alternative not selected is called (B) opportunity cost. 3. Which of the following is true if the production possibilities curve is a curved line concave to the origin? (E) [...]

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