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Capital Asset Pricing Model, What is
CAPM Explained (Skip to 1:30!) What*

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Sample Problems for WACC Question
1: Suppose a company uses only debt
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Solutions. Company estimates that its WACC is 12%. The capital structure is 75% debt and 25% internal equity. Before tax cost of debt is 12.5 % and tax rate is 20%. Risk free rate is r

Sample Problems for WACC Question 1

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Solution. What is the weighted average cost of capital for a company if it has the following capital structure: 30% equity, 20% preferred stock, and 50% debt; Its marginal cost of equity is 11%, its marginal cost of preferred stock is 9%, its before-tax cost of debt is 8%, and its marginal tax rate is

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40%? A. 7.84%. B. 7.50%. C. 8.00%.

Solution

Weighted Average Cost of Capital (WACC) | CFA Level 1 ...

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Solutions and comment briefly on any difference between the two values. (9 marks) Reveal answer Formulae & tables.

**ACCA FM (F9) Past Papers:
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Calculating the Cost of Capital: Exam Practice - Question

Part 1 – Calculate CC's cost of ordinary equity, using the dividend valuation model: $K_e = D_0 (1 + g) / P_0$

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+ $g = 0.15$ $g = 13.4\%$ (Dividends have increased at an average compound growth rate of 13.4% over the past five years.) $P_0 = 2.33 - 0.15$ (CC's share price is ...)

Calculating the Cost of Capital: Exam Practice - Answer

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1.1.2 Uses of the WACC The WACC can be used as the hurdle rate (cost of capital/discount rate) for appraising future projects (subject to the conditions below). A project that offers a return that is higher than the WACC is worth doing (i.e. positive NPV) since it generates an amount in excess of

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Solutions that which would be necessary to

1 WACC

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Sample Problems for WACC Question
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and internal equity to finance its capital
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Part 1) Conover starts his analysis by estimating the firm's current weighted average cost of capital (WACC). What is the firm's current WACC? A)

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Solutions. B) 18.00%. C) 15.30%. The correct answer was A) 11.56%. Cost of Equity = $0.05 + 1.5(0.11 - 0.05) = 0.1156$.
WACC = $w_d k_d (1 - t) + w_e k_e = 0.30(0.09)(1 - 0.35) + 0.70(0.14) = 0.1156$.

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The internal rate of return is usually compared to the cost of capital, usually the weighted average cost of capital, WACC. A project whose IRR is above its WACC increases the shareholders' wealth. Otherwise, it would be unwise to borrow cash at an interest rate, say, 10% and then invest

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the money in a project with a rate of return less than 10%.

Internal Rate of Return IRR Example Question | CFA Level I ...

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Test 4 (Ch 14-15) Saved 5 Problem
14-20 WACC And NPV (LO3, 5) 1
Points Skipped Sommer, Inc., Is
Considering A Project That Will Result
In Initial Aftertax Cash Savings Of
\$1.88

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