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Weighted Average | Intermediate
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that prices items in the inventory on the basis of the average cost of all similar goods available during the period. Companies that use the periodic inventory method use weighted averages and those that use ...

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because later costs, which are higher than earlier costs, are matched against revenue.

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average-cost method. consigned
goods. cost of goods available for sale
or use. cost of goods sold. prices
items in the inventory on the basis of
the average cost.... an arrangement in
which goods are left in the possession

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of an... the sum of (1) the cost of
goods on hand at the beginning of t....

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