

## Econophysics And Sociophysics

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The book intends to provide the reader with updated reviews on such major developments in both econophysics and sociophysics, by leading experts in the respective fields. This is the first book providing a panoramic view of these developments in the last decade.

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Econophysics is a heterodox interdisciplinary research field, applying theories and methods originally developed by physicists in order to solve problems in economics, usually those including uncertainty or stochastic processes and nonlinear dynamics. Some of its application to the study of financial markets has also been termed statistical finance referring to its roots in statistical physics.

Econophysics - Wikipedia

The remarkable evolution of econophysics research has brought the deep synthesis of ideas derived from economics and physics to subjects as diverse as education, banking, finance, and the administration of large institutions. The original papers in this collection present a broad summary of these advances, written by interdisciplinary specialists.

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Galam, *Sociophysics: A Physicist's Modeling of Psycho-Political Phenomena*, Springer (2012). The voter model and other simplified models formalized that type of analysis and extended it to various topologies, including networks. But voters do not vote in those models. ... The development of econophysics was the result. In the mid 2000s ...

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of "econophysics" and "sociophysics", which have emerged from the application of statistical physics to economics and sociology. Leading researchers from varied communities, including economists, sociologists, financial analysts, mathematicians, physicists, statisticians, and others, report on their recent

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*Econophysics and Sociophysics: Trends and Perspectives* Chakrabarti, Bikas K., Chakrabarti, Anirban, Chatterjee, Arnab (Eds.) Wiley-VCH Verlag GmbH & Co. KGaA: Weinheim, Germany, 2006 ISBN 3527406700 (pb) Order this book. Reviewed by J. Barkley Rosser Jr. Department of Economics, James Madison University, Harrisonburg, USA

Econophysics and Sociophysics: Trends and Perspectives

Econophysics and sociophysics, thriving in the last two and a half decades, are fine examples of such interdisciplinary fields. They use knowledge, methods and tools of physics to model, explain and forecast economic and social phenomena and processes.

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