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and conventions which may vary from industry to industry. (b) Cost accounting is a science and arts both.

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~~Unit - 1 : Introduction to Cost~~

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control which is as follows:-(a) Cost

accounting is a branch of systematic

knowledge that is a discipline by itself

It consist its own

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40,000. On March 1st, 2019 Mr. Usama advanced Rs. 20,000 by way of loan to the firm. The profit for the year ended 31st, December 2019, was amounted to Rs, 18,000..
Required: Prepare Profit and Loss Appropriation Account at the end ...

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